

House File 2073 - Introduced

HOUSE FILE _____
BY TYMESON, WINDSCHITL, WATTS,
ALONS, BAUDLER, HUSEMAN,
CHAMBERS, DE BOEF, PETTENGILL,
DRAKE, GREINER, DEYOE,
TJEPKES, D. TAYLOR, SANDS,
PAULSEN, HEATON, KAUFMANN, GIPP,
STRUYK, DOLECHECK, CLUTE,
RAYHONS, and BOAL

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act concerning appropriations to the grow Iowa values fund and
2 the veterans trust fund.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 5598YH 82
5 ec/rj/8

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1 1 Section 1. Section 15G.110, Code 2007, is amended to read
1 2 as follows:

1 3 15G.110 APPROPRIATION.

1 4 1. For the fiscal period beginning July 1, 2005, and
1 5 ending June 30, ~~2015~~ 2008, there is appropriated to the
1 6 department of economic development each fiscal year fifty
1 7 million dollars from the general fund of the state for deposit
1 8 in the grow Iowa values fund.

1 9 2. ~~For the fiscal period beginning July 1, 2008, and~~
1 10 ~~ending June 30, 2015, there is appropriated to the department~~
1 11 ~~of economic development each fiscal year forty=five million~~
1 12 ~~dollars from the general fund of the state for deposit in the~~
1 13 ~~grow Iowa values fund and to the commission of veterans~~
1 14 ~~affairs each fiscal year five million dollars for deposit in~~
1 15 ~~the veterans trust fund created in section 35A.13.~~

1 16 Sec. 2. Section 15G.111, subsection 1, paragraph a,
1 17 subparagraphs (3) and (4), Code Supplement 2007, are amended
1 18 to read as follows:

1 19 (3) ~~For each the fiscal year of the fiscal period~~
1 20 ~~beginning July 1, 2007, and ending June 30, 2009~~ 2008, to the
1 21 department of economic development thirty million dollars for
1 22 programs administered by the department of economic
1 23 development.

1 24 (4) ~~For each the fiscal year of the fiscal period~~
1 25 ~~beginning July 1, 2009~~ 2008, and ending June 30, ~~2015~~ 2009, to
1 26 the department of economic development ~~thirty=two~~ twenty=five
1 27 million dollars for programs administered by the department of
1 28 economic development.

1 29 Sec. 3. Section 15G.111, subsection 1, paragraph a, Code
1 30 Supplement 2007, is amended by adding the following new
1 31 subparagraph:

1 32 NEW SUBPARAGRAPH. (5) For each fiscal year of the fiscal
1 33 period beginning July 1, 2009, and ending June 30, 2015, to
1 34 the department of economic development twenty=seven million
1 35 dollars for programs administered by the department of
2 1 economic development.

EXPLANATION

2 2 This bill provides that for the fiscal period beginning
2 3 July 1, 2008, through June 30, 2015, the fiscal year
2 4 appropriation to the grow Iowa values fund is reduced from the
2 5 current \$50 million each fiscal year to \$45 million, and \$5
2 6 million is appropriated each fiscal year to the commission of
2 7 veterans affairs for deposit in the veterans trust fund.

2 8 The bill also reduces the moneys appropriated to the
2 9 department of economic development from the grow Iowa values
2 10 fund for business-related activities by \$5 million each fiscal
2 11 year beginning July 1, 2008.

2 12
2 13 LSB 5598YH 82

